
CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

INDEPENDENT AUDITORS' REPORT

To the Members of Canadian Parents for French - British Columbia & Yukon Branch

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Canadian Parents for French - British Columbia & Yukon Branch (the "Society"), which comprise the statement of financial position as at March 31, 2023, and the statements of changes in net assets, revenue and expenses and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITORS' REPORT

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Manning Elliott LLP

Chartered Professional Accountants
Vancouver, British Columbia
August 18, 2023

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 355,302	\$ 25,059
Restricted cash (Note 1(b))	13,549	1,298
Term deposit (Note 3)	104,996	104,422
Accounts receivable (Note 4)	4,702	131,138
Goods and services tax receivable	7,179	3,090
Prepaid expenses and deposits	985	1,080
	486,713	266,087
INVESTMENT IN LA MAISON DE LA FRANCOPHONIE DE VANCOUVER - LIMITED PARTNERSHIP (Note 5)	1	1
CAPITAL ASSETS (Note 6)	1,803	3,696
	\$ 488,517	\$ 269,784
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 4)	\$ 80,503	\$ 48,004
Government remittances payable	303	109
Deferred contributions (Note 7)	177,338	20,000
	258,144	68,113
NET ASSETS		
UNRESTRICTED GENERAL FUND	84,969	68,959
RESTRICTED SOCIO-CULTURAL FUND	13,549	1,298
INTERNALLY RESTRICTED SPECIAL PURPOSE FUND (Schedule 2)	131,855	131,414
	230,373	201,671
	\$ 488,517	\$ 269,784

COMMITMENT (Note 8)

Approved on behalf of the Board

_____ Director

_____ Director

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2023

	General Fund	Restricted Socio-Cultural Fund	Internally Restricted Special Purpose Fund (Schedule 2)	2023	2022
NET ASSETS - BEGINNING OF THE YEAR	\$ 68,959	\$ 1,298	\$ 131,414	\$ 201,671	\$ 161,700
Excess of revenue over expenses for the year	16,010	12,251	441	28,702	39,971
NET ASSETS - END OF THE YEAR	\$ 84,969	\$ 13,549	\$ 131,855	\$ 230,373	\$ 201,671

	General Fund	Restricted Socio-Cultural Fund	Internally Restricted Special Purpose Fund (Schedule 2)	2022	2021
NET ASSETS - BEGINNING OF THE YEAR	\$ 30,598	\$ -	\$ 131,102	\$ 161,700	\$ 157,439
Excess of revenue over expenses for the year	38,361	1,298	312	39,971	4,261
NET ASSETS - END OF THE YEAR	\$ 68,959	\$ 1,298	\$ 131,414	\$ 201,671	\$ 161,700

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2023

	2023	2022
REVENUE		
Department of Canadian Heritage	\$ 403,508	\$ 364,512
Ministry of Education and Child Care of British Columbia	134,162	89,425
Membership rebates (Note 4)	28,861	19,589
Sponsorships	26,840	25,160
Rental income (Note 5)	13,287	7,751
Programs	13,041	4,525
Employment and Social Development Canada	4,908	4,766
Donation	1,440	-
Interest	441	312
	626,488	516,040
EXPENSES (Schedule 1)		
Chapter support	237,923	179,302
Programs	147,956	156,110
Educations and outreach	135,037	98,988
Governance	76,870	41,669
	597,786	476,069
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	\$ 28,702	\$ 39,971

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Excess of revenue over expenses for the year	\$ 28,702	\$ 39,971
Item not affecting cash:		
Amortization of capital assets	1,893	2,155
	30,595	42,126
Changes in non-cash working capital:		
Accounts receivable	126,436	(129,686)
Goods and services tax receivable	(4,089)	(631)
Prepaid expenses and deposits	95	1,669
Accounts payable and accrued liabilities	32,499	(5,750)
Government remittances payable	194	(7,512)
Deferred contributions	157,338	(44,425)
	312,473	(186,335)
	343,068	(144,209)
INVESTING ACTIVITIES		
Purchase of capital assets	-	(1,423)
Purchase of term deposit	(104,996)	(104,422)
Redemption of term deposit	104,422	104,110
	(574)	(1,735)
INCREASE (DECREASE) IN CASH DURING THE YEAR	342,494	(145,944)
CASH - BEGINNING OF YEAR	26,357	172,301
CASH - END OF YEAR	\$ 368,851	\$ 26,357
CASH CONSISTS OF:		
Cash	\$ 355,302	\$ 25,059
Restricted cash	13,549	1,298
	\$ 368,851	\$ 26,357

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

PURPOSE OF THE ORGANIZATION

Canadian Parents for French - National ("CPF") is a national network of volunteers which values the French language as an integral part of Canadian heritage and is dedicated to the promotion of French as a second language for Canadian youth. Canadian Parents for French – British Columbia & Yukon Branch (the "Society") is a branch of CPF and operates in British Columbia and the Yukon. The Society was incorporated under the British Columbia Society Act. The Society transitioned to the Societies Act of British Columbia in 2018. The Society is a registered charity under the Income Tax Act (Canada) and, as such, is exempt from income taxes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") under Part III of the CPA Canada Handbook - Accounting. Financial statements prepared in accordance with ASNPO are also in accordance with Canadian generally accepted accounting principles ("GAAP").

These financial statements have, in management's opinion, been prepared within reasonable limits of materiality using the significant accounting policies noted below:

(a) Unrestricted and internally restricted funds

The Society's policy is to record revenue and expenses in the statement of revenue and expenses and then allocate them to the designated funds as follows:

- i) The Unrestricted General Fund accounts for the Society's program delivery and administrative activities.
- ii) The Restricted Socio-Cultural Fund accounts for revenue and expenses of socio-cultural activities, chapters can organize as in-school or community events. Funded by the Ministry of Education and Child Care of British Columbia, these activities are aimed at giving students cultural opportunities to learn and use French.
- iii) The Internally Special Purpose Fund consists of a number of internally restricted funds designated by the Society's Board of Directors towards specific projects as follows:
 1. The Operational Reserve Fund, also called "close down fund", is designated towards the hypothetical situation where the Society would be dissolved. The cash in the fund would then be used to pay off various liabilities.
 2. The Award Fund is designated towards awards.
 3. The Chapter Start Up Fund is designated towards expenses of starting future chapters.
 4. The Severance Fund is designated for payment of future severance payments, in case an employee is let go. The Society had no severance obligations during the year.
 5. The Project Fund is designated towards future special projects, such as acquisition of new equipment.
 6. The Technology Fund is designated towards future office computer upgrades.

(b) Cash

Cash consists of cash on hand.

Restricted cash consists of funds received from the Ministry of Education and Child Care of British Columbia for projects restricted to the socio-cultural fund as part of general operations.

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

(c) Financial instruments

i) Measurement

The Society's financial instruments consists of cash, restricted cash, term deposit, accounts receivable and accounts payable. The Society initially measures all of its financial assets and liabilities at fair market value, except for certain non-arm's length transactions. The Society subsequently measures all of its financial assets and liabilities at amortized cost.

ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of revenue and expenses. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount which would have been reported had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenue and expenses in the period in which it is determined.

iii) Transaction costs

Transaction costs are recognized in the statement of revenue and expenses in the period incurred, except for financial instruments that will be subsequently measured at amortized cost. Transaction costs associated with the financial instruments measured at amortized cost are capitalized and are included in the acquisition cost or deducted against proceeds on disposal.

(d) Capital assets

Capital assets are recorded at cost and less accumulated amortization. Amortization is provided annually over the estimated useful life of the assets using the straight-line method over three years.

The Society's policy is to record a write-down to a capital asset's fair value or replacement cost when conditions indicate that a capital asset is impaired. Such conditions include when the capital asset no longer contributes to the Society's ability to provide goods and services or when the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount. Write-downs are recognized as an expense in the statement of revenue and expenses and are not reversed.

(e) Investment in La Maison de la francophonie de Vancouver - Limited Partnership

The Society accounts for its investment in Investment in La Maison de la francophonie de Vancouver - Limited Partnership using the cost method. The cost method is a basis of accounting for investments whereby the investment is initially recorded at cost; earnings from such investments are recognized only to the extent received or receivable.

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

(f) Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Society derives revenue from government grants, sponsorships, membership rebates, rental income, programs and donations which is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest revenue is recognized in the period in which the investment income is earned.

Contributions received in the current period that are related to programs and events of the subsequent period are deferred and recognized as revenue in the period in which the programs and events are provided and the related expenses are incurred.

(g) Contributed services and materials

Volunteers contribute their time to assist the Society in carrying out its activities. The value of volunteer time is not recognized in the financial statements. The Society recognizes other contributed services and materials at their fair value provided a fair value can be reasonably estimated and the services and materials are used in the normal course of operations and would otherwise have been purchased.

(h) Use of estimates

The preparation of financial statements in conformity with Canadian accepted standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses, as at the end of or during the reporting period. Management believes that the estimates used are reasonable and prudent, however actual results could differ from the estimates. Significant areas requiring the use of management estimates relate to the valuation of accounts receivable, the determination of the useful lives of capital assets for calculating amortization, the measurement of certain amounts recorded as accrued liabilities and deferred contributions.

(i) Allocation of coordination and operation expenses

The Society reports its expenses by function and provides supplementary information about expenses in the schedule of expenses.

- Chapter support 35% (2022 - 35%)
- Programs 35% (2022 - 35%)
- Education and outreach 20% (2022 - 20%)
- Governance 10% (2022 - 10%)

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

2. FINANCIAL INSTRUMENTS RISKS

The Society's financial instruments are described in Note 1(c). In management's opinion, the Society is not exposed to significant credit, liquidity, market, interest rate, currency or other price risks arising from these financial instruments, except as described below. In addition, the Society is not exposed to any significant concentrations of risk and there has been no significant change in risk exposures from the prior year, except as described below.

(a) Credit risk and concentration of risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to credit risk in respect of its cash, restricted cash, term deposit and accounts receivable. The risk associated with cash, restricted cash and term deposit is minimized to the extent that it is placed with a major Canadian financial institution. The risk associated with accounts receivable is minimized by regularly monitoring the payment history of its members. No allowance for doubtful accounts provision has been deemed necessary as at March 31, 2023 (2022 - no allowance). Management has determined the Society to have low credit risk.

The Society's accounts receivable is concentrated as Nil% (2022 - 94%) of the balance is receivable from Canadian Heritage (Note 10).

(b) Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with liabilities. The Society is exposed to this risk mainly in respect of its accounts payable. The Society's ability to meet obligations depends on the funds received from various government organizations. The Society mitigates liquidity risk by managing its working capital and cash flows. The Society maintains frequent communication with these organizations to monitor liquidity risk and takes the necessary steps to mitigate any potential credit losses. Management has determined the Society to have low liquidity risk.

(c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

(d) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Society is not exposed to currency risk as it operates in Canadian dollars and all of its financial instruments are denominated in Canadian dollars.

(e) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its term deposit (Note 3) if it is renewed. The Society mitigates the risk through its normal operating and financing activities, and by fixing the interest rate on its term deposit.

(f) Other price risk

Other price risk is the risk that the value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than arising from currency risk or interest risk), whether those changes are caused by factors specific to the individual financial instrument or its issuers, or factors affecting all similar financial instruments traded in the market. It is management's opinion that the Society is not exposed to significant other price risks arising from its financial instruments.

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

3. TERM DEPOSIT

	2023	2022
The term deposit consists of the following:		
One year cashable 30 days lockout term deposit purchased on February 21, 2023, bears interest at 2.25% per annum and matures on February 20, 2024. The interest is compounded at maturity and earned at that time it is received or receivable.	\$ 104,996	\$ -
One year cashable 30 days lockout term deposit purchased on February 21, 2022, bears interest at 0.055% per annum and matures on February 20, 2023. The interest is compounded at maturity and earned at that time it is received or receivable.	-	104,422
	\$ 104,996	\$ 104,422

Term deposit with a maturity term of less than one year are presented as a current assets for a total amount of \$104,996 (2022 - \$104,422).

4. CANADIAN PARENTS FOR FRENCH - NETWORK

The Canadian Parents for French National office ("CPF") collects membership fees for the benefit of the Society. CPF retains 10% of the membership fees collected and distributes 90% to the Society. The Society in turn retains 10% of the fees to contribute to its work for the Chapters and distributes 80% of the fees to the Chapter.

During the year, the Society received \$28,861 (2022 - \$19,589) in membership rebates reported in the statement of revenue and expenses from CPF which are collected by CPF on the Society's behalf. The amount in accounts receivable on the statement of financial position includes an amount of \$4,602 (2022 - \$6,278) receivable from CPF for membership fees. The amount in accounts payable and accrued liabilities on the statement of financial position includes an amount of \$4,268 (2022 - \$3,820) payable to CPF.

As at March 31, 2023, the amount in accounts receivable on the statement of financial position includes an amount receivable of \$100 (2022 - \$2,000) from various Chapters in British Columbia and the Yukon and an amount payable of \$34,278 (2022 - \$22,755) to various Chapters in British Columbia and the Yukon.

5. RELATED PARTIES TRANSACTIONS

The Society is one of the partners of La Maison de la Francophonie de Vancouver ("la Maison"), a limited partnership, which owns the building in which the Society's offices are located. During the year, the Society paid rent to la Maison in the amount of \$13,287 (2022 - \$13,287) (Note 8). Rental expenses are allocated between the expense categories in the statement of revenue and expenses.

The Society sub-leases its office to La Société de développement économique de la Colombie-Britannique, a partner of la Maison in the amount of \$13,287 (2022 - \$7,751). Rental income is recorded in revenue in the statement of revenue and expenses.

Related party transactions are in the normal course of operations and these amounts have been recorded at their exchange amounts, which are the amounts of consideration paid or received as established and agreed to by the parties and which approximate fair market values.

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

6. CAPITAL ASSETS

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Computer equipment and software	\$ 5,684	\$ 3,881	\$ 1,803	\$ 3,696

Expenses include amortization in the amount of \$1,893 (2022 - \$2,155). Amortization is allocated between the expense categories in the statement of revenue and expenses.

7. DEFERRED CONTRIBUTIONS

The continuity of the carrying amount of the Society's deferred contributions which is deferred in accordance with the accounting policy disclosed in Note 1(f) is as follows:

	2023	2022
Balance at beginning of the year	\$ 20,000	\$ 64,425
Contributions received during the year	724,415	418,778
Contributions recognized as revenue during the year	(567,077)	(463,203)
Balance at end of the year	\$ 177,338	\$ 20,000

Deferred contributions consists of the following:

Ministry of Education and Child Care of British Columbia	\$ 170,338	\$ -
Association des collèges et universités de la francophonie Canadienne	7,000	-
Canadian Parents for French - National	-	20,000
	\$ 177,338	\$ 20,000

8. COMMITMENT

The Society has one lease commitment expiring on June 30, 2024 with la Maison (Note 5). The aggregate minimum future annual lease payments due over the next two fiscal years are as follow:

2024	\$ 13,287
2025	\$ 3,322

9. SALARIES AND BENEFITS

No employees (2022 - one employee) earned over \$75,000 during the fiscal year ended March 31, 2023 for a total of \$Nil (2022 - \$90,841). Salaries and benefits are allocated between the expense categories in the statement of revenue and expenses.

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

10. ECONOMIC DEPENDENCE

The Society is economically dependent upon Canadian Heritage and Ministry of Education and Child Care of British Columbia for operating funds as they comprise 64% (2022 - 71%) and 21% (2022 - 17%) of total revenue respectively.

The subsidies received from Canadian Heritage and Ministry of Education and Child Care of British Columbia can only be spent on programs which they approve.

11. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform to the current year's presentation. These reclassifications have had no impact on the total assets, total liabilities, total net assets or excess of revenue over expenses previously reported.

CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
SCHEDULE OF EXPENSES **(Schedule 1)**
FOR THE YEAR ENDED MARCH 31, 2023

CHAPTER SUPPORT		
Coordination	\$ 114,923	\$ 108,045
Socio-cultural grant	85,278	30,563
Membership rebates to chapters	19,470	16,657
Operating	16,636	13,428
Other	1,616	10,609
	237,923	179,302
PROGRAMS		
Coordination	114,923	108,045
Operating	16,636	13,428
Concours d'art oratoire (French-speaking contest)	11,408	34,637
Teacher resources	4,989	-
	147,956	156,110
EDUCATION AND OUTREACH		
Coordination	65,670	61,740
Promotion materials	22,992	7,615
Honoraria	14,448	-
Newsletter/updates/brochures	9,915	10,625
Operating	9,506	7,673
Travel	5,861	6,768
Socio-cultural grant	3,600	-
Awards	2,946	4,267
Website	99	300
	135,037	98,988
GOVERNANCE		
Travel	33,143	4,264
Coordination	32,835	30,870
Operating	4,753	3,837
Other	3,594	2,698
Honoraria	2,545	-
	76,870	41,669
TOTAL EXPENSES FOR THE YEAR	\$ 597,786	\$ 476,069

**CANADIAN PARENTS FOR FRENCH - BRITISH COLUMBIA & YUKON BRANCH
SCHEDULE OF INTERNALLY RESTRICTED SPECIAL PURPOSE FUND
FOR THE YEAR ENDED MARCH 31, 2023**

(Schedule 2)

	Operational Reserve	Award	Chapter Start Up	Severance	Project	Technology	2023	2022
BALANCE, BEGINNING OF THE YEAR	\$ 61,091	\$ 10,000	\$ 2,500	\$ 15,000	\$ 36,656	\$ 6,167	\$ 131,414	\$ 131,102
Excess of revenue over expenses	441	-	-	-	-	-	441	312
BALANCE, END OF THE YEAR	\$ 61,532	\$ 10,000	\$ 2,500	\$ 15,000	\$ 36,656	\$ 6,167	\$ 131,855	\$ 131,414