

2018-2019 Finance Committee Treasurer's Report

The Finance Committee of Canadian Parents for French BC & Yukon is pleased to present our report for the April 01 2018 to March 31 2019 fiscal year. The exciting initiatives for growth that were launched in partnership with Federal and Provincial funders last year, such as the Action Plan on Official Languages (March 2018), have begun to take root and continue to enhance CPF BC Yukon's efforts to promote bilingualism in Canada.

The addition of a progressive and well attended Regional Conference for Vancouver Island in Parksville was one of the initiatives to strengthen communities through the creation and promotion of opportunities for youth to learn and use French. These outreach programs further enabled our ability to leverage advocacy and program development through the promotion of an interactive and collaborative culture among stakeholder partners. The Branch also participated in a synergic and informative national AGM and conference in Halifax October 2018, at which we welcomed two new board members, Spencer Hancock and Carmen Woo.

The board and staff worked diligently and efficiently to enhance program support (15% increase annualized) through new initiatives and expanded chapter outreach; saw an 18% increase in chapter support activities; overall a 5% increase in resources focused on operations over fiscal 2018. The 2018-2019 statement of operations reflects a planned deficit of \$32,816, resulting from an increase in operational funding from offsetting reductions in restricted and unrestricted reserves (timing of the offsetting debits/crédits accounts for the deficit at year end). The balance sheet reflects net assets as of March 31, 2019 of \$154,342. Both reflect a continued focus on ensuring resource availability to support enhanced programming initiatives, such as subsidizing AGM attendance and enhanced chapter support.

Following a successful audit by Canadian Heritage last year, underlining the organization's appropriate stewardship efforts, CPF BC & Yukon continues to work with our auditors, Manning Elliot and our National and Provincial partners to ensure alignment with our funders' parameters. CPF BC & Yukon is committed to making the most efficient use of the organization's resources to the maximum benefit of the membership; not only as part of our fiduciary responsibility, but as fundamental strategic objective.

CPF BC & Yukon continues to work with CPF National to align the financial reporting practices of Branches in the network and has begun reconciliation of these practices in the current fiscal year. It is the opinion of the Board and Finance Committee that the Branch continues to operate in a fiscally sound and resilient way, while continuing to pursue sustainable programming consistent with our funding sources and parameters, organizational mandate, and inclusive of complete, accurate and timely reporting.

We look forward to another successful year serving you.

Respectfully,

CPF BC & Yukon Board of Directors